

The Road to Financial Freedom

Destination 1: Emergency Savings

- Start using a spending plan
- No new debt
- Do not upgrade cars
- Prepare a will
- **Save \$1,000**

Destination 2: Credit Cards Paid Off

- Create debt payment plan
- Do not upgrade cars
- **Pay off all credit cards**

Destination 3: Consumer Debt Paid off

- Pay off all student loans, hospital bills, cars
- Do not upgrade cars
- Put former car payment into car savings account
- **Increase savings to 3 months living expenses**

Destination 4: Save for Major Purchases

- Put money back for children's education
- Begin saving for retirement; prepare estate plan
- **Pay cash for car**

Destination 5: Investing

- Begin prepaying home
- **Begin investing**

Destination 6: Home Mortgage Paid Off

- Children's education paid off
- Revisit estate plan
- **Home mortgage paid off**

Destination 7: Final Destination

- My retirement is funded
- **I am free to volunteer my time working for the Lord**